



TOWN OF MOOSOMIN SUMMARY CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2025

P.O. Box 730, 701 Main St. Moosomin, SK, S0G 3N0 T: (306) 435-2988 F: (306) 435-3343 twm.moosomin@sasktel.net www.moosomin.com

AUDITORS' REPORT

OPINION

The summary consolidated financial statements, which comprise the summary consolidated statement of financial position as at December 31, 2025, and the summary consolidated statements of operations, change in net financial assets (debt) and cash flows for the year then ended are derived from the audited consolidated financial statements of the Town of Moosomin (the "Municipality") for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements, in accordance with Canadian public sector accounting standards.

SUMMARY CONSOLIDATED FINANCIAL STATEMENTS

The summary consolidated financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon.

THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS AND OUR REPORT THEREON

We expressed a qualified audit opinion on the audited consolidated financial statements in our report dated June 10, 2026.

MANAGEMENT'S RESPONSIBILITY FOR THE SUMMARY CONSOLIDATED FINANCIAL STATEMENTS

Management is responsible for the preparation of the summary consolidated financial statements in accordance with Canadian public sector accounting standards.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, Engagements to Report on Summary Consolidated Financial Statements.

MOOSOMIN, SK - JUNE 10, 2026

MNP LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

Town of Moosomin

Statement 1 - Summary Consolidated Statement of Financial Position
As at December 31, 2025

	2025	2024
ASSETS		
Financial Assets		
Cash and cash equivalents	4,102,097	3,029,196
Investments	20,000	20,000
Taxes receivable - municipal	98,497	138,486
Other accounts receivable	1,499,203	2,684,319
Asset held for sale	123,614	143,614
Long-term investments	-	-
Other	-	-
Total Financial Assets	5,843,411	6,015,615
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	150,307	779,017
Deposits	128,023	126,970
Deferred Revenue	305,208	8,481,284
Asset retirement obligation	6,095,002	5,520,977
Liability for contaminated sites	-	-
Other liabilities	-	20,000
Long-Term Debt	3,200,264	3,354,821
Lease Obligations	-	-
Total Liabilities	9,878,804	18,283,069
Net Financial Assets (Debt)	(4,035,393)	(12,267,454)
NON-FINANCIAL ASSETS		
Tangible Capital Assets	28,346,078	27,548,575
Prepayments and Deferred Charges	-	-
Inventories	-	-
Other	-	-
Total Non-Financial Assets	28,346,078	27,548,575
Accumulated Surplus	24,310,685	15,281,121

Town of Moosomin

Statement 2 - Summary Consolidated Statement of Operations
For the year ended December 31, 2025

	2025 Budget	2025	2024
REVENUES			
Taxes Revenue	3,857,918	3,798,476	4,306,211
Other unconditional revenue	819,751	819,751	769,662
Fees and charges	2,917,550	3,059,499	2,588,490
Conditional grants	546,788	575,488	240,257
Tangible capital asset sales - gain	-	21,496	74,824
Land sales - gain	-	25,000	47,969
Investment	180,000	131,215	247,852
Other revenues	-	1,114	2,486
Provincial/Federal capital grants and contributions	1,925,797	9,799,881	169,214
Total Revenues	10,247,804	18,231,920	8,446,965

	Town of Moosomin		
	Statement 2 - Summary Consolidated Statement of Operations For the year ended December 31, 2025		
	2025 Budget	2025	2024
EXPENSES			
General Government Services	1,058,774	1,045,257	991,102
Protective Services	546,166	477,621	525,219
Transportation Services	2,813,663	2,780,840	3,125,151
Environmental & Public Health Services	560,214	706,116	578,316
Planning and Development Services	439,400	400,251	218,097
Recreation and Cultural Services	1,738,926	1,535,342	1,621,599
Utility Services, as restated	1,818,330	2,256,929	1,873,003
Total Expenses	8,975,473	9,202,356	8,932,487
Surplus (deficit) of revenues over expenses	1,272,331	9,029,564	(485,522)
Accumulated Surplus, Beginning of the Year	15,281,121	15,281,121	15,766,643
Accumulated Surplus, End of the Year	16,553,452	24,310,685	15,281,121

	Town of Moosomin		
	Statement 3 - Summary Consolidated Statement of Change in Net Financial Assets (Debt) For the year ended December 31, 2025		
	2025 Budget	2025	2024
Surplus	1,272,331	9,029,564	(485,522)
(Acquisition) of tangible capital assets	(3,409,996)	(1,993,030)	(8,619,949)
Amortization of tangible capital assets	1,012,023	1,012,023	945,669
Proceeds on disposal of tangible capital assets	-	205,000	83,224
Gain on the disposal of tangible capital assets	-	(21,496)	(74,824)
Deficit of capital expenses over expenditures	(2,397,973)	(797,503)	(7,665,880)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies Inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of other non-financial expenses over expenditures	-	-	-
Increase in Net Financial Debt	(1,125,642)	8,232,061	(8,151,402)
Net Financial Assets - Beginning of Year	(12,267,454)	(12,267,454)	(4,116,052)
Net Financial Assets - End of Year	(13,393,096)	(4,035,393)	(12,267,454)

	Town of Moosomin		
	Statement 4 - Summary Consolidated Statement of Cash Flow For the year ended December 31, 2025		
	2025	2024	
Cash provided by (used for) the following activities:			
OPERATING			
Surplus (Deficit)	9,029,564	(485,522)	
Amortization	1,012,023	945,669	
Accretion of asset retirement obligation	574,025	276,243	
Gain on disposal of tangible capital assets	(21,496)	(74,824)	
	10,594,116	661,566	
Change in assets/liabilities			
Taxes Receivable - Municipal	39,989	6,839	
Other Receivables	1,185,116	359,129	
Land for Resale	20,000	2,031	
Other Financial Assets	-	-	
Accounts and Accrued Liabilities Payable	(628,710)	198,329	
Deposits	1,053	1,697	
Deferred Revenue	(8,176,076)	5,286,741	
Asset Retirement Obligation	-	-	
Other Liabilities	(20,000)	(20,000)	
Inventories	-	-	
Prepayment and Deferred Charges	-	-	
Other	-	-	
Net cash provided by operating transactions	3,015,488	6,496,332	
CAPITAL			
Cash used to acquire tangible capital assets	(1,993,030)	(8,619,949)	
Proceeds from the disposal of capital assets	205,000	83,224	
Net cash applied to capital transactions	(1,788,030)	(8,536,725)	

INVESTING			
Purchase of investments	-	-	
Proceeds on disposal of investments	-	-	
Decrease (increase) in long-term receivable	-	-	
Net cash provided (applied to) investing transactions	-	-	
FINANCING			
Long-term debt issued	-	-	
Long-term debt repaid	(154,557)	(145,179)	
Other financing	-	-	
Net cash applied to financing transactions	(154,557)	(145,179)	
Increase (Decrease) in cash and cash equivalents	1,072,901	2,268,972	
Cash and Cash Equivalents - Beginning of Year	3,029,196	5,214,768	
Cash and Cash Equivalents - End of Year	4,102,097	3,029,196	

A full set of audited financial statements are available from the Municipality